

FOR IMMEDIATE RELEASE

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PhRMA Statement Regarding Health Care Reform

Washington, D.C. (May 16, 2012) — Pharmaceutical Research and Manufacturers of America (PhRMA) Senior Vice President Matthew Bennett issued the following statement today:

"PhRMA has a long history of advocating for policies that ensure patient access to innovative medicines and foster medical progress. Before, during and since the health care reform debate, PhRMA engaged with Congress and the Administration to advance these priorities. The biopharmaceutical sector collaborates with a wide variety of stakeholders, including physician organizations, provider groups and consumer and patient advocates, to pursue the shared, bipartisan goal of improving patient access to high-quality health care coverage, services and treatments. We look forward to ongoing work with Congress and the Administration on bipartisan policy solutions that improve patient health."

The Pharmaceutical Research and Manufacturers of America (PhRMA) represents the country's leading pharmaceutical research and biotechnology companies, which are devoted to inventing medicines that allow patients to live longer, healthier, and more productive lives. PhRMA companies are leading the way in the search for new cures. PhRMA members alone invested an estimated \$49.5 billion in 2011 in discovering and developing new medicines.

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