



FOR IMMEDIATE RELEASE

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## **IOWA HEALTH SYSTEM BOLSTERS FINANCIAL TEAM**

Iowa Health System (IHS) has reorganized its financial leadership team to serve its rapidly growing business and to assure efficient delivery of patient care, Executive Vice President and Chief Financial Officer Kevin Vermeer announced.

Katie Marchik, who served as Vice President of Finance since 2009, has been appointed Vice President of Treasury. She will be oversee the system's cash management, insurance, debt and investments and play a key role in helping IHS achieve strategic business objectives. Marchik brings nearly 15 years of experience through her previous work within Iowa Health System and its affiliates and her prior work in public accounting with McGladrey & Pullen, LLP.

Mark Johnson, who brings 25 years of health care finance management experience, has assumed a new position as Vice President of Supply Management. , Most recently, Johnson served as Chief Financial Officer at St. Luke's Health System, Inc. in Sioux City, an IHS affiliate. Johnson will manage the health system's supply chain, contracting and quality initiatives as well as provide strategic support for system-wide projects.

Kara Dunham, who served for the past seventeen years in the finance division of Iowa Health System's Des Moines affiliate, has been hired as Vice President of Finance. Dunham will manage the health system's fiscal responsibilities, including long-term budgetary planning, cost management and external audit processes. Dunham is an active member of the Healthcare Financial Management Association.

"The new financial leadership team will be instrumental in helping Iowa Health System, our affiliates and our patients transition away from traditional fees for services to coordinated care," Vermeer said.

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### **About Iowa Health System:**

IHS has relationships with 26 hospitals in metropolitan and rural communities and more than 195 physician clinics. With annual revenues of \$2.7 billion, IHS entities provide patient care in Illinois and Iowa and employ greater than 22,000 employees.

The eight senior affiliates of IHS are: Iowa Health – Des Moines; Allen Health Systems, Inc. (Waterloo, Iowa); Finley Tri-States Health Group, Inc. (Dubuque, Iowa); St. Luke's Health System, Inc. (Sioux City, Iowa); St. Luke's Healthcare (Cedar Rapids, Iowa); Trinity Health Systems, Inc. (Fort Dodge, Iowa); Trinity Regional Health System (Rock Island, Illinois); and Methodist Health Services Corporation (Peoria, Illinois).

Over the years, IHS hospitals have received national recognition for quality, service and patient satisfaction, including the Magnet Award for Nursing Excellence, Top 100 Heart Hospital designation, HealthGrades Patient Safety Award, Gold Iowa Recognition for Performance Excellence, and more. IHS entities also include four accredited colleges of nursing and/or allied health fields and approximately 800 employed physicians.